

President's FY 2007 Budget Request
Bureau of Economic Analysis

The Bureau of Economic Analysis (BEA) seeks to promote a better understanding of the U.S. economy by providing the most timely, relevant, and accurate economic data in an objective and cost-effective manner. The President has requested \$76.5 million for BEA for FY 2007 to continue to produce some of the Nation's most important economic statistics and to preserve the significant advances made by BEA over the past 5 years.

BEA Budget Levels and Request
(millions of dollars)

	FY 2005 Actual	FY 2006 Enacted	FY 2007 Request	FY06-FY07 Change
Bureau of Economic Analysis	\$72.6	\$75.3	\$76.5	+\$1.2

The President's FY 2007 request for BEA will allow BEA to continue producing the Nation's key economic statistics and allow for progress on the highest priority items from the BEA Strategic Plan. These plans are detailed in the BEA Strategic Plan for FY 2006-FY 2010, available for public review at www.bea.gov.

FY 2006 Initiatives:

In November 2005, the Congress provided BEA with a total FY 2006 appropriations of \$75.3 million, including \$3.0 million for statistical initiatives. These funds will allow BEA to complete work on its 5-year improvement program to upgrade the accuracy and timeliness of its estimates, including

- accelerating the release of gross state product by 12 months and metropolitan area personal income by 8 months;
- improving the comprehensiveness of its international services statistics; and
- acquiring and incorporating real-time data into the economic accounts to provide more accurate, reliable estimates as early as possible.